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**36th Annual General Meeting of St. Pauls Garda Medical Aid Society  
at 3.00pm on Tuesday 19th April 2016  
at Killashee House Hotel, Killashee, Naas, Co. Kildare.**

Herewith for your information are the following:

1. Notice of the Annual General Meeting with the Agenda.
2. Copy of Income and Expenditure Accounts and Balance Sheet as at 31st December 2015.

**NOTICE OF MEETING**

In accordance with Rule 35 of the Society's Rules, I hereby give notice of the Annual General Meeting of the members of St. Pauls Garda Medical Aid Society. It will take place at **3.00pm on Tuesday 19th April 2016 at Killashee House Hotel, Killashee, Naas, Co. Kildare**. Registration commences at 2.30pm. Non members and dependants (spouses, partners and children) of members are precluded under the rules from attending the meeting.

The agenda for the meeting is as follows;

- |  |   |
|--|---|
| 1. Attendance                            | 2. Adoption of Standing Orders                          |
| 3. Chairman's Opening Address            | 4. Minutes of 2015 Annual General Meeting               |
| 5. Matters arising from the Minutes      | 6. Presentation of Accounts for the year 2015           |
| 7. Motions as set out below for decision | 8. Appointment of a Trustee as per the terms of Rule 56 |
| 9. Any Other Business                    |   |

***RULE CHANGE PROPOSALS FROM THE MANAGEMENT COMMITTEE***

**Rule 5(a).**

In line one after the word "**membership.**" Insert the following sentence;

***"Persons in the discontinued standard scheme cash plan are associate members of the Society"***

**Rule 8.**

After the word "**Society**" in the second line insert the following sentence;

***"It is the sole responsibility of the member to ensure that he is aware of all persons insured under his policy and in respect of whom he pays the appropriate subscription and to inform the Society in writing or by email where he wishes to discontinue the medical insurance cover of any dependant. The Society reserves the right to inform such dependant of the termination of their cover. Where a member's medical insurance subscriptions are in arrears, the Society reserves the right to withhold payment of any or all medical claims and/or use the proceeds of any such claims to reduce the arrears due until such time as the arrears are eliminated"***

**Rule 12.**

Insert a new Rule 12(a) as follows;

***(a) "Where a members compensation claim against a third party is settled and he /she fails or refuses to refund such expenses claimed from and paid by the Society, the Committee reserves the right to deduct such expenses from the member's medical claims and /or employ all legal means to recoup the debt to the Society including pursuing the matter through the Courts"***

***Renumber existing rules 12(a) to 12(b) and rule 12(b) to 12(c).***

**Rule 56.**

In line twenty one after the word "**appointed**", insert the words "***at the next Annual General Meeting but otherwise***" and continue with the remainder of the rule.

**Rule 66(k).**

In line two after the words "**member, children**" insert the words "***of the member***" and in line three after the words "**partner of the member**" insert the words "***provided the spouse or partner are on cover with the Society***" and in line four, delete the word "**three**" and insert the word "***nine***". In line four after the words "**three years of age**" insert a "***full stop***" and delete the remainder of rule 66(k).

***RULE CHANGE PROPOSALS FROM MEMBERS***

**Rule 17.**

In line 6 of rule 17, delete the words "**fourth year commencing in 2011**" and replace with the words "***fifth year with the next election taking place in 2020 and every five years thereafter***" and continue with the remainder of the rule.

**Rule 56.**

Insert at the end of paragraph three after the words "**immediate effect**" - "***A trustee who accepts a nomination to contest an election to the Committee shall on the close of nominations cease to be a trustee***"

OWEN CONNELL  
SECRETARY


Dated: 24th March 2016.


# ST. PAUL'S GARDA MEDICAL AID SOCIETY

## Income and Expenditure Account for the year ended 31st December 2015

	2015 €	2014 €
Subscription income	67,415,011	65,911,516
Claims	<u>(67,993,045)</u>	<u>(65,752,005)</u>
(Deficit)/surplus of subscription income over claims	(578,034)	159,511
Health insurance levy	(6,744)	(79,165)
Administration expenses	(1,044,964)	(1,018,939)
Deficit from activities	<u>(1,629,742)</u>	<u>(938,593)</u>
Investment income and subventions	650,536	759,122
Deficit for the year	<u>(979,206)</u>	<u>(179,471)</u>
Retained surplus brought forward	<u>18,408,241</u>	<u>18,587,712</u>
Retained surplus carried forward	<u><u>17,429,035</u></u>	<u><u>18,408,241</u></u>

The financial statements were approved by the Committee on 16th March 2016 and signed on it's behalf by:

  
Brendan Flynn  
Chairman

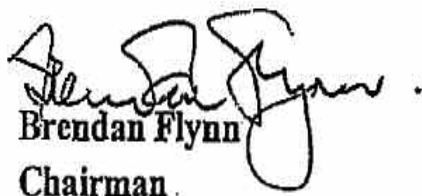
  
Thomas E.J. Connell  
Secretary

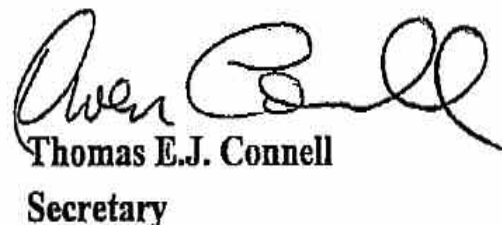
# ST. PAUL'S GARDA MEDICAL AID SOCIETY

## Balance sheet as at 31st December 2015

	2015	2015	2014	2014
	€	€	€	€
<b>Fixed assets</b>				
Tangible assets		2,134,182		2,184,131
Financial assets and investments		38,363,477		39,345,224
		<u>40,497,659</u>		<u>41,529,355</u>
<b>Current assets</b>				
Stocks	5,853		6,601	
Debtors	4,096,554		3,781,610	
Cash at bank and in hand	427,363		182,761	
		<u>4,529,770</u>		<u>3,970,972</u>
<b>Current Liabilities</b>				
Provision for outstanding claims	14,922,065		14,417,602	
Creditors and accruals	266,590		264,745	
		<u>15,188,655</u>		<u>14,682,347</u>
<b>Net current assets</b>		(10,658,885)		(10,711,375)
<b>Net assets</b>		<u>29,838,774</u>		<u>30,817,980</u>
<b>Represented by:</b>				
<b>Accumulated Funds</b>				
Members' age reserve		12,409,739		12,409,739
General reserve		17,429,034		18,408,240
<b>Members' funds</b>		<u>29,838,773</u>		<u>30,817,979</u>

These financial statements were approved by the Committee on 16th March 2016 and signed on it's behalf by:

  
 Brendan Flynn  
 Chairman

  
 Thomas E.J. Connell  
 Secretary