

**38th Annual General Meeting of St Pauls Garda Medical Aid Society
at 3.00pm on Thursday 26th April 2018 at the Midlands Park Hotel,
Portlaoise, Co Laois.**

Herewith for your information are the following:

1. Notice of the Annual General Meeting with the Agenda.
2. Copy of Income and Expenditure Accounts and Balance Sheet as at 31st December 2017.

NOTICE OF MEETING.

In accordance with Rule 35 of the Society's Rules, I hereby give notice of the Annual General Meeting of the members of St Pauls Garda Medical Aid Society. It will take place at **3.00pm on Thursday 26th April 2018 at the Midlands Park Hotel, Portlaoise, Co. Laois.** Registration commences at 2.30pm. Non-members and dependants (spouses, partners and children) of members are precluded under the rules from attending the meeting.

The agenda for the meeting is as follows;

1. Attendance
2. Adoption of Standing Orders
3. Chairman's Opening Address
4. Minutes of 2017 Annual General Meeting
5. Matters arising from the Minutes
6. Presentation of Accounts for the year 2017
7. Appointment of a Trustee as per the terms of Rule 56
8. Any Other Business

General Information.

Health Screening Offers.

A number of Private Hospitals and in particular the **Mater Private Hospital** are mounting extensive advertising campaigns on many forums for various Health Screening Special Offers including Vascular Health Screening Programs which can cost from €200 to €750. Members are regularly querying what cover is provided – so in the interests of clarity and for the avoidance of disputes with our members - **The Society does not and never has provided assistance for any kind of health screening type services in any hospital or facility.** Members should be aware that they can incur substantial bills for these type of services. This communication is sent to all members to hopefully avoid confusion/disputes with our staff on these issues.

Admission to Public Hospitals through A & E.

Every citizen of the State is entitled to Public Healthcare in the Irish Public Hospital System at a charge of €80 per night – this €80 charge is covered in full by GMA. Don't be coerced or cajoled into signing the Private Insurance Patient Form if you are not happy to do so as you will be paying 10 times more for your treatment as compared to a person with no health insurance with no extra benefits of any kind provided to you unless you have requested to be treated privately by your Consultant. (€813 as against €80 per night) There is evidence as outlined in the media that Public Hospitals are insisting that people admitted through A&E departments must use their private health insurance – that is wrong – you don't have to use your insurance or sign this form. If you are not offered any additional benefits or not receiving private treatment from your Consultant - then you are receiving nothing extra in signing the form.

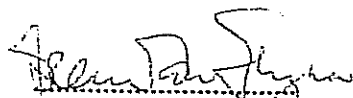
Owen Connell
Secretary.


ST. PAUL'S GARDA MEDICAL AID SOCIETY

**Income and Expenditure Account
for the year ended 31st December 2017**

	2017 €	2016 €
Subscription income	74,634,904	70,418,908
Claims	<u>(76,237,329)</u>	<u>(70,605,875)</u>
Deficit of subscription income over claims	(1,602,425)	(186,967)
Health insurance levy	(68,749)	(7,045)
Administration expenses	(973,523)	(1,016,169)
Deficit from activities	<u>(2,644,697)</u>	<u>(1,210,181)</u>
Investment income and subventions	2,159,632	1,518,550
(Deficit)/surplus for the year	<u>(485,065)</u>	<u>308,369</u>
Retained surplus brought forward	<u>18,208,632</u>	<u>17,900,263</u>
Retained surplus carried forward	<u><u>17,723,567</u></u>	<u><u>18,208,632</u></u>

The financial statements were approved by the committee on and signed on its behalf by:


Brendan Flynn
Chairman

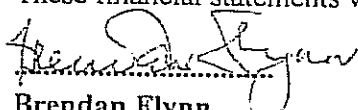

Thomas E.J. Connell
Secretary

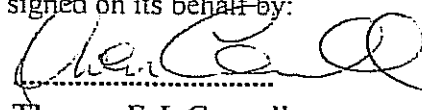
ST. PAUL'S GARDA MEDICAL AID SOCIETY

**Balance sheet
as at 31st December 2017**

	2017	2017	2016	2016
	€	€	€	€
Fixed assets				
Tangible assets		2,001,970		2,059,967
Financial assets and investments		37,711,508		32,630,049
		<u>39,713,478</u>		<u>34,690,016</u>
Current assets				
Stocks	3,020		4,372	
Debtors	4,687,231		4,991,296	
Cash at bank and in hand	2,856,270		7,420,664	
		<u>7,546,521</u>		<u>12,416,332</u>
Current Liabilities				
Provision for outstanding claims	16,789,882		16,203,818	
Creditors and accruals	336,811		284,159	
		<u>17,126,693</u>		<u>16,487,977</u>
Net current assets		<u>(9,580,172)</u>		<u>(4,071,645)</u>
Net assets		<u><u>30,133,306</u></u>		<u><u>30,618,371</u></u>
Represented by:				
Accumulated Funds				
Members' age reserve		12,409,739		12,409,739
General reserve		17,723,567		18,208,632
Members' funds		<u><u>30,133,306</u></u>		<u><u>30,618,371</u></u>

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Brendan Flynn
Chairman


Thomas E.J. Connell
Secretary