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**41st Annual General Meeting of St Pauls Garda Medical Aid Society**  
**scheduled for 3.00pm on Thursday 22nd April 2021 at the Midlands Park Hotel, Portlaoise, Co. Laois.**

Herewith for your information:

1. Notice of the Annual General Meeting with the Agenda.
2. Copy of the Income and Expenditure Accounts and Balance Sheet as at 31st December 2020 and also displayed on the Society's website in the Noticeboard Section.

**NOTICE OF MEETING**

In accordance with Rule 35 of the Society's Rules, I hereby give notice of the Annual General Meeting of the members of St Pauls Garda Medical Aid Society. It will take place at 3.00pm on Thursday 22nd April 2021 at the Midlands Park Hotel, Portlaoise, Co. Laois. Non-members and dependants (spouses, partners and children) of members are precluded under the rules from attending the meeting.

As the Covid 19 Level 5 Restrictions regarding public meetings in hotels will apply beyond the 22nd April, please note the Annual General Meeting is adjourned to a date to be decided when members can meet in safety and in compliance with Government advice. You will be informed in advance of the date of the reconvened Annual General Meeting.

The agenda for the meeting is as follows;

- |   |   |
|---|---|
| 1. Attendance                                 | 2. Adoption of Standing Orders            |
| 3. Chairman's Opening Address                 | 4. Minutes of 2020 Annual General Meeting |
| 5. Matters arising from the Minutes           | 6. Adoption of Minutes                    |
| 7. Presentation of Accounts for the year 2020 | 8. Adoption of Accounts                   |
| 9. Motions as set out below for decision      | 10. Any Other Business                    |

**Proposed Rule Changes from the Management Committee.**

**Rule 17. COMMITTEE**

In the first line of rule 17(b) after the word "office" delete the words "at the conclusion of the AGM" and insert the words "on the first day of May 2025 and on the same date every five years thereafter."

**Rule 28. ANNUAL GENERAL MEETING**

Insert a new rule 28(a) and 28(b) as follows.

28(a). If, due to unforeseen circumstances the Annual General Meeting is postponed, it shall be rearranged as soon as practicable thereafter and if this is not possible, the Committee may decide to convene a virtual online Annual General Meeting.

28(b). The postponement of an Annual General Meeting in any circumstance shall not interfere with the ongoing management of the Society's affairs or impinge upon or delay the implementation of the rules of the Society.

**Rule 35. NOTICES OF MEETINGS OF MEMBERS OF THE SOCIETY**

Insert a new Rule 35(a) as follows.

35(a) If the Annual General Meeting is postponed and is reconvened at a later date either at a venue or by virtual online means, it shall be sufficient to provide notice to the membership of the reconvened Annual General Meeting seven days in advance by the means set out in rule 35.

**Proposed Rule Changes from a Member of the Society.**

**Rule 30. MEETING OF THE COMMITTEE**

Amend Rule 30 by inserting the following sentences after the word "quarter" " In the event of a Public Health Emergency or a State of Emergency exists which decrees that gatherings of members of the public are restricted thus preventing the gathering of members of the Committee in a specified place, the Officers of the Society may determine that such meetings be held by electronic means. In circumstances where it is determined by the Officers of the Society that a meeting of the Committee is necessary, as a matter of urgency, such meeting may be held by electronic means following not less than twelve hours' notice of such meeting issued by electronic means. Such provisions shall only take effect when the Officers of the Committee are satisfied that all Committee members have access to facilities for the conduct of such electronic meetings."

**Rule 56. TRUSTEES**

Amend Rule 56 in line 9 after the words Society, remove the words 'an outgoing trustee shall be eligible for reappointment' and replace with the words, "a trustee who has served a full term as a trustee shall be eligible for re-appointment to one further term only" and continue with the rest of the rule.

**Owen Connell**  
**SECRETARY**

**24th March 2021**

**ST. PAUL'S GARDA MEDICAL AID SOCIETY**

**Income and Expenditure Account  
for the year ended 31st December 2020**

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
<b>Subscription income</b>		
Claims	80,468,363	79,193,997
	<u>(65,148,559)</u>	<u>(76,594,336)</u>
<b>Surplus of subscription income over claims</b>	15,319,804	2,599,661
Health insurance levy	(72,600)	(71,065)
Administration expenses	(1,058,969)	(1,029,493)
	<u>14,188,235</u>	<u>1,499,103</u>
<b>Surplus from activities</b>		
Investment income and subventions	788,445	838,232
	<u>14,976,680</u>	<u>2,337,335</u>
<b>Surplus for the year</b>	14,976,680	2,337,335
Transfer to Post pandemic reserve	<u>(10,000,000)</u>	<u>-</u>
<b>Surplus transferred to general reserve</b>	4,976,680	2,337,335
Retained surplus brought forward	<u>23,764,302</u>	<u>21,426,967</u>
Retained surplus carried forward	<u>28,740,982</u>	<u>23,764,302</u>

The financial statements were approved by the committee on 19th March 2021 and signed on its behalf by:

**Stephen Sheerin**  
**Chairman**

**Thomas E.J. Connell**  
**Secretary**

**ST. PAUL'S GARDA MEDICAL AID SOCIETY**

**Balance Sheet  
as at 31st December 2020**

	<b>2020</b>	<b>2020</b>	<b>2019</b>	<b>2019</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Fixed assets</b>				
Tangible assets		1,825,275		1,899,414
Financial assets and investments		<u>57,880,365</u>		<u>47,185,196</u>
		59,705,640		49,084,610
<b>Current assets</b>				
Stocks	2,260		2,118	
Debtors	4,779,202		4,860,321	
Cash at bank and in hand	<u>3,616,893</u>		<u>1,807,399</u>	
	8,398,355		6,669,838	
<b>Current Liabilities</b>				
Provision for outstanding claims	14,767,668		17,375,282	
Creditors and accruals	<u>310,701</u>		<u>330,220</u>	
	15,078,369		17,705,502	
<b>Net current assets</b>		(6,680,014)		(11,035,664)
<b>Net assets</b>		<u>53,025,626</u>		<u>38,048,946</u>
<b>Represented by:</b>				
<b>Accumulated Funds</b>				
Post pandemic reserve		10,000,000		-
Members' age reserve		14,284,644		14,284,644
General reserve		<u>28,740,982</u>		<u>23,764,302</u>
<b>Members' funds</b>		53,025,626		38,048,946

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**Stephen Sheerin**  
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