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***33rd Annual General Meeting of St Pauls Garda Medical Aid Society
at 12 noon on Wednesday 24th April 2013
at Glasson Country House Hotel, Killinure, Glasson, Athlone, Co. Westmeath.***

Herewith for your information are the following:

1. Notice of Annual General Meeting with the Agenda.
2. Copy of Income and Expenditure Account and Balance Sheet as at 31/12/2012.

NOTICE OF MEETING

In accordance with Rule 35 of the Society's rules, I hereby give notice of the Annual General Meeting of the members of St Pauls Garda Medical Aid Society. It will be held at **12 noon on Wednesday 24th April 2013 at Glasson Country House Hotel, Killinure, Glasson, Athlone, Co. Westmeath.** Registration commences at 11.30am. Non members or dependants of members are precluded from attending the meeting. (Location of Hotel sign posted from Glasson Village).

The Agenda for the meeting is as follows;

1. Attendance.
2. Adoption of Standing Orders.
3. Chairman's Opening Address.
4. Minutes of 2012 Annual General Meeting.
5. Matters arising from the Minutes.
6. Presentation of Accounts for the year 2012.
7. Motions for decision below.
8. Any other business.

AGENDA.

MOTIONS FROM MEMBER


Rule 17.

In the first line delete the word "**twenty**" and insert the word "**seventeen**" and in the second line delete the word "**nine**" and insert the word "**seven**" and in the same line delete the word "**six**" and insert the word "**two**". In the fourth line delete the word "**one**" and insert the word "**two**" and continue as is with the remainder of the rule.

Rule 39.

In the second line delete the word "**nine**" and insert the word "**eight**" and in the same line delete the word "**fourteen**" and insert the word "**twelve**" and continue as is with the remainder of the rule.

The Rules of the Society can be viewed and/or printed from our website at www.medicalaid.ie or will be posted to you by contacting the office by email at customerservice@medicalaid.ie.

 Secretary
JOHN FAHY

Dated: 21st March 2013.

ST. PAUL'S GARDA MEDICAL AID SOCIETY

Income and Expenditure Account
for the year ended 31st December 2012

	2012	2011
	€	€
Subscription income	64,741,929	64,706,171
Claims	(62,228,491)	(61,178,961)
Surplus of subscription income over claims	2,513,438	3,527,210
Health insurance levy	(76,810)	(76,714)
Administration expenses	(977,526)	(996,247)
Surplus from activities	1,459,102	2,454,249
Investment income and subventions	1,443,780	840,602
Surplus for the year	2,902,882	3,294,851
Transfer to members age reserve	(1,161,153)	(1,317,939)
Surplus transferred to general reserve	1,741,729	1,976,912
Retained surplus brought forward	16,727,634	14,750,722
Retained surplus carried forward	18,469,363	16,727,634

The financial statements were approved by the committee on 21st March 2013 and signed on its behalf by:



Thomas E.J. Connell
Chairman



John Fahy
Secretary

ST. PAUL'S GARDA MEDICAL AID SOCIETY

Balance sheet
as at 31st December 2012

	2012	2012	2011	2011
	€	€	€	€
Fixed assets				
Tangible assets		2,273,725		2,340,893
Financial assets and investments		39,703,379		34,470,195
		41,977,104		36,811,088
Current assets				
Stocks	4,545		4,937	
Debtors	3,010,783		2,785,966	
Cash at bank and in hand	129,690		2,418,945	
	3,145,018		5,209,848	
Current Liabilities				
Provision for outstanding claims	14,068,448		13,815,500	
Creditors and accruals	239,723		294,367	
	14,308,171		14,109,867	
Net current assets		(11,163,153)		(8,900,019)
Net assets		30,813,951		27,911,069
Represented by:				
Accumulated Funds				
Investment reserve		31,680		31,680
Members' age reserve		12,312,908		11,151,755
General reserve		18,469,363		16,727,634
Members' funds		30,813,951		27,911,069

These financial statements were approved by the committee on 21st March 2013 and signed on its behalf by:



Thomas E.J. Connell
Chairman



John Fahy
Secretary