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32nd Annual General Meeting of St Pauls Garda Medical Aid Society on Wednesday 25th April 2012 at The Limerick Strand Hotel, Ennis Road, Limerick.

Herewith for your information are the following:

1. Notice of Annual General Meeting with the Agenda.
2. Copy of Income and Expenditure Account and Balance Sheet as at 31/12/2011.

NOTICE OF MEETING

In accordance with Rule 35 of the Society's rules, I hereby give notice of the Annual General Meeting of the members of St Pauls Garda Medical Aid Society. It will be held at **3pm on Wednesday 25th April 2012 at The Limerick Strand Hotel, Ennis Road, Limerick, Co. Limerick.** Registration commences at 2.30pm. Non members or dependants of members are precluded from attending the meeting.

The Agenda for the meeting is as follows;

1. Attendance.
2. Adoption of Standing Orders.
3. Chairman's Opening Address.
4. Minutes of Last Years Annual General Meeting.
5. Matters arising from the Minutes.
6. Presentation of Accounts for the year 2011.
7. Motions for decision below.
8. Appointment of Edward Hogan as a Trustee.
9. Any other business.

MOTIONS FROM MANAGEMENT COMMITTEE

Rule 2. In line 3, delete the words "*prior to*" and insert the words "*On the date of*" and continue with the remainder of the rule.

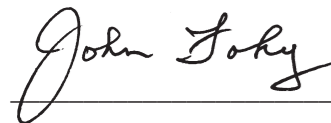
Rule 18. At the end of rule 18 insert a new rule **18(a)** as follows; "*Each member of the Committee and Trustee of the Society on taking up office shall sign a written declaration stating that during his/her term of office or anytime thereafter, he/she shall not disclose or permit to be disclosed any medical or other information concerning a member of the Society or his/her registered dependants except with the expressed authorisation of the Committee*".

Rule 56. Insert the following sentence at the end of rule 56 as follows; "*Notice of an impending vacancy for Trustee shall be circulated to all members*".

Rule 65. After the word "*address*" in line 3, insert the words "*Or email address.*" and after the word "*post*" in line 3, insert the words "*or email*" and continue with the remainder of the rule.

Rule 66(k). In line 3, delete the word "*eighteen*" and insert the words "*twenty three*" and in line 4, delete the word "*eighteen*" and insert the words "*twenty three*". In line 5, delete the word "*eight*" and insert the word "*four*" and in line 6, delete the word "*eighteen*" and insert the words "*twenty three*" and continue with the remainder of the rule.

The Rules of the Society can be viewed and/or printed from our website at www.medicalaid.ie or will be posted to you by contacting the office by email at customerservice@medicalaid.ie.

 Secretary

Dated: 22nd March 2012.


JOHN FAHY


ST. PAUL'S GARDA MEDICAL AID SOCIETY

Income and Expenditure Account for the year ended 31st December 2011

	2011	2010
	€	€
Subscription income	64,706,171	64,818,286
Claims	(61,178,961)	(61,958,525)
Surplus of subscription income over claims	3,527,210	2,859,761
Health insurance levy	(76,714)	(89,865)
Administration expenses	(996,247)	(944,014)
Surplus from activities	2,454,249	1,825,882
Investment income and subventions	840,602	617,527
Surplus for the year	3,294,851	2,443,409
Transfer to members age reserve	(1,317,939)	(977,364)
Surplus transferred to general reserve	1,976,912	1,466,045
Retained surplus brought forward	14,750,722	13,284,677
Retained surplus carried forward	16,727,634	14,750,722

The financial statements were approved by the committee on 22nd March 2012 and signed on its behalf by:


Thomas E.J. Connell
Chairman



John Fahy
Secretary


ST. PAUL'S GARDA MEDICAL AID SOCIETY

Balance sheet as at 31st December 2011

	2011	2010
	€	€
Fixed assets		
Tangible assets	2,340,893	2,382,403
Financial assets and investments	34,470,195	29,405,807
	36,811,088	31,788,210
Current assets		
Stocks	4,937	5,596
Debtors	2,785,966	2,808,406
Cash at bank and in hand	2,418,945	3,943,869
	5,209,848	6,757,871
Current Liabilities		
Provision for outstanding claims	13,815,500	13,621,070
Creditors and accruals	294,367	308,793
	14,109,867	13,929,863
Net current assets	(8,900,019)	(7,171,992)
Net assets	27,911,069	24,616,218
Represented by:		
Accumulated Funds		
Investment reserve	31,680	31,680
Members' age reserve	11,151,755	9,833,816
General reserve	16,727,634	14,750,722
Members' funds	27,911,069	24,616,218

These financial statements were approved by the committee on 22nd March 2012 and signed on its behalf by:


Thomas E.J. Connell
Chairman


John Fahy
Secretary