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## ***42nd Annual General Meeting of St Pauls Garda Medical Aid Society scheduled for 3.00pm on Thursday 21st April 2022 at the Sheraton Hotel, Athlone, Co. Westmeath.***

Herewith for your information:

1. Notice of the Annual General Meeting with the Agenda.
2. Copy of the Income and Expenditure Accounts and Balance Sheet as at 31st December 2021 and also displayed on the Society's website in the Noticeboard Section.

### **NOTICE OF MEETING**

In accordance with Rule 35 of the Society's Rules, I hereby give notice of the Annual General Meeting of the members of St Pauls Garda Medical Aid Society. It will take place at 3.00pm on Thursday 21st April 2022 at the Sheraton Hotel, Athlone, Co. Westmeath. Non-members and dependants (spouses, partners and children) of members are precluded under the rules from attending the meeting.

The agenda for the meeting is as follows;

- |   |   |
|---|---|
| 1. Attendance                                 | 2. Adoption of Standing Orders            |
| 3. Chairman's Opening Address                 | 4. Minutes of 2021 Annual General Meeting |
| 5. Matters arising from the Minutes           | 6. Adoption of Minutes                    |
| 7. Presentation of Accounts for the year 2021 | 8. Adoption of Accounts                   |
| 9. Motions as set out below for decision      | 10. Appointment of Trustee                |
| 11. Any Other Business                        |   |

### **Proposed Rule Changes from the Management Committee.**

In the following rules substitute the word "Secretary" with the words "General Manager" as follows: – Rules 13, 17, 17(a), 18, 19, 20.5, 22, 23, 24, 28, 31, 33, 42, 43, 47, 48, 49, 50, 51, 55, 56, 58, and 65.

In the following rules substitute the word "Assistant Secretary" with the words "Secretary" as follows: Rules 18, 24 and 58 (c).

**RULE 17.** In the first line remove the words "the secretary who shall be a non-voting member and" – and continue with the remainder of the rule.

**RULE 22.** In the second line remove the sentence "The Secretary shall be a non-voting member of the Committee" and continue with the remainder of the rule.

**RULE 23.** In the first line of rule 23 delete the words "member of the Society" and insert the word "person" and continue with the rule.

**RULE 24.** In the last line of the rule 24, delete the word "Secretary" and insert the word "Committee".

**RULE 42.** Delete the last sentence of the rule and insert the following sentence. "The signatories shall be any two of the following persons, General Manager, Secretary, Chairperson, Vice Chairperson, Treasurer and one other person as decided by the Committee from time to time".

**Owen Connell**  
**SECRETARY**

**28th March 2022**

## ST. PAUL'S GARDA MEDICAL AID SOCIETY

## Income and Expenditure Account

for the year ended 31st December 2021

	2021	2020
	€	€
<b>Subscription income</b>		
Claims	80,457,409	80,468,363
	(70,894,076)	(65,148,559)
<b>Surplus of subscription income over claims</b>	9,563,333	15,319,804
Health insurance levy	(72,314)	(72,600)
Administration expenses	(1,085,017)	(1,058,969)
<b>Surplus from activities</b>	8,406,002	14,188,235
Investment income and subventions	200,119	788,445
<b>Surplus for the year</b>	8,606,121	14,976,680
Transfer to Post pandemic reserve	5,000,000	(10,000,000)
<b>Surplus transferred to general reserve</b>	13,606,121	4,976,680
Retained surplus brought forward	28,740,982	23,764,302
Retained surplus carried forward	42,347,103	28,740,982

The financial statements were approved by the committee on 16th March 2022 and signed on its behalf by:

**Paul Crowley**  
Chairman

**Thomas E.J. Connell**  
Secretary

## ST. PAUL'S GARDA MEDICAL AID SOCIETY

## Balance sheet

as at 31st December 2021

	2021	2021	2020	2020
	€	€	€	€
<b>Fixed assets</b>				
Tangible assets		1,757,655		1,825,275
Financial assets and investments		69,706,666		57,880,365
		71,464,321		59,705,640
<b>Current assets</b>				
Stocks	4,183		2,260	
Debtors	4,857,741		4,779,202	
Cash at bank and in hand	1,239,806		3,616,893	
	6,101,730		8,398,355	
<b>Current Liabilities</b>				
Provision for outstanding claims	15,807,760		14,767,668	
Creditors and accruals	126,544		310,701	
	15,934,304		15,078,369	
<b>Net current assets</b>		(9,832,574)		(6,680,014)
<b>Net assets</b>		61,631,747		53,025,626
<b>Represented by:</b>				
<b>Accumulated Funds</b>				
Post pandemic reserve		5,000,000		10,000,000
Members' age reserve		14,284,644		14,284,644
General reserve		42,347,103		28,740,982
<b>Members' funds</b>		61,631,747		53,025,626

These financial statements were approved by the committee on 16th March 2022 and signed on its behalf by:

**Paul Crowley**  
Chairman

**Thomas E.J. Connell**  
Secretary